

# Discovery Global Millennial Share Portfolio

31 January 2024

## Portfolio details

### FUND DETAIL

<b>Manager</b>	Discovery Life Limited
<b>Launch date</b>	18 June 2020
<b>Currency denomination</b>	US Dollars
<b>Benchmark</b>	MSCI ACWI Growth (Net Total Return, Unhedged, USD)
<b>Share type</b>	Accumulation
<b>Initial fees</b>	0.00%
<b>Total asset management fees</b>	1.5%

### FUND OVERVIEW

The portfolio offers investors with a higher tolerance for risk and an appetite for global equity access to a portfolio of shares with a strong track record and a focused investment objective.

### INVESTMENT OBJECTIVE

To invest in fundamentally solid companies that service millennials and can benefit from their tech-enabled consumption habits.

### KEY CHARACTERISTICS

*Investment philosophy* – Carefully evaluates the quality of each business and invests at a reasonable valuation to give clients thoughtful exposure to this powerful secular trend, generating returns over the long term

*Investment universe* – Global equity universe screened for current and upcoming thematic trends

*Proprietary universe of 400+ stocks* – Strong exposure to a powerful, secular growth trend

*Dynamic allocation* – Has the ability to dynamically allocate between themes as the consumer base matures, with an unconstrained approach

*Strong results* – The strategy has delivered strong annualised returns since launch

Portfolio advised by



# Portfolio performance



Low

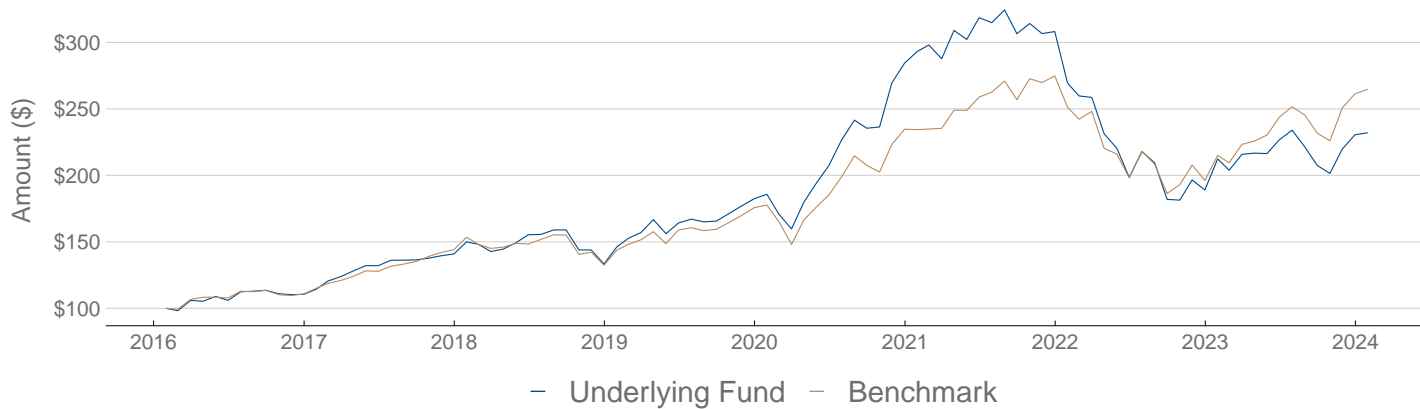
Low-mod

Moderate

Mod-high

High

## CUMULATIVE PERFORMANCE GRAPH



## HISTORICAL PERFORMANCE (NET OF MANAGEMENT FEES)

Period	Fund	Benchmark
1 year (Ann.)	9.26%	23.18%
3 year (Ann.)	-7.51%	4.15%
5 year (Ann.)	9.70%	13.01%
10 year (Ann.)	-	-
Since Launch (Ann.)	11.20%	13.07%
Since Launch (Cum.)	132.03%	164.77%

## RISK STATISTICS TABLE

Statistic	Fund
Volatility (Last 3 Years Ann.)	21.45%
Maximum Drawdown	-44.11%
Best Annual Return	80.13%
Worst Annual Return	-42.29%
Sharpe Ratio (Rf = 0%)	0.60
Information Ratio	-0.31

## MONTHLY RETURNS TABLE - LAST 5 YEARS

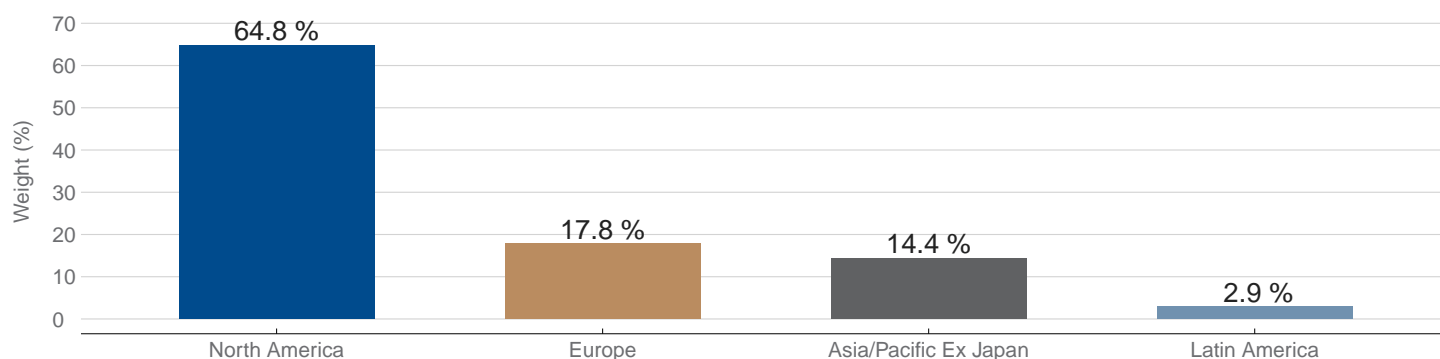
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	0.6%	-	-	-	-	-	-	-	-	-	-	-
2023	12.4%	-4.0%	5.9%	0.4%	-0.1%	4.8%	3.2%	-5.4%	-6.3%	-2.9%	9.1%	4.9%
2022	-12.6%	-3.6%	-0.4%	-10.6%	-4.7%	-9.9%	9.8%	-4.0%	-13.1%	-0.3%	8.4%	-3.8%
2021	3.1%	1.6%	-3.5%	7.4%	-2.2%	5.4%	-1.2%	3.1%	-5.5%	2.5%	-2.4%	0.5%
2020	1.9%	-8.0%	-6.6%	12.6%	8.1%	6.7%	9.3%	6.5%	-2.5%	0.4%	14.0%	5.5%

Please note that the historical performance prior to the launch date, 18 June 2020, is a reflection of the strategy of the fund and does not reflect actual fund performance.

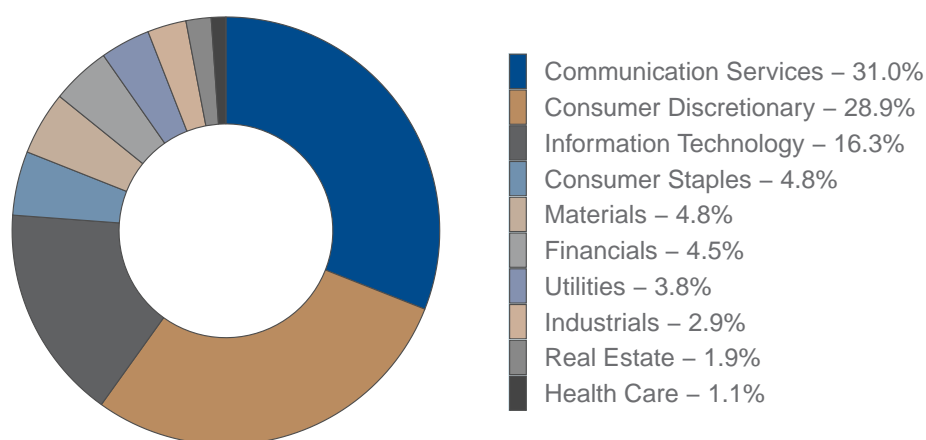
Performance figures are calculated using the Total Returns Index (TRI) for a lump sum investment. The TRI is calculated by purchasing and reinvesting units on the declaration date at the Net Asset Value (NAV) price as at the reinvestment date. The TRI on any day is adjusted for NAV movements and dividend declarations.

The composite net of fee returns are calculated by adjusting each monthly gross of fee composite return by the highest applicable fee rate listed in the Form ADV, Part II schedule or internal product fee schedule applicable to the prospective investor type. Actual fees and expenses may differ from those reflected in this composite presentation which would cause performance to differ. Where performance fees exist, the calculation was based on assumptions as to how the rate was applied which could differ from how it was actually charged. The net performance may not reflect the deduction of custody, administrative and other fees and expenses or fund sales loads, if applicable.

## GEOGRAPHICAL ALLOCATION CHART



## SECTOR ALLOCATION CHART



## TOP 10 HOLDINGS TABLE

Name	Weight	Name	Weight
Amazon.com, Inc.	8.7%	Mastercard Incorporated Class A	4.5%
Alphabet Inc. Class C	7.1%	LVMH Moet Hennessy Louis Vuitton SE	3.1%
Meta Platforms Inc Class A	6.6%	MercadoLibre, Inc.	2.9%
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	5.2%	Experian PLC	2.9%
NVIDIA Corporation	4.6%	NIKE, Inc. Class B	2.8%

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