

VITALITY DRIVE FOR BUSINESS PROGRAMME UPDATES

Vitality Drive for Business is a driver behaviour programme designed for businesses, which uses the latest telematics technology to measure and reward good driving. Companies can get up to 30% of their vehicle premiums back every year and drivers can get weekly Active Rewards for driving well.

We are excited to introduce the following changes to the Vitality Drive for Business programme. With these changes, we aim to give you even more rewards for driving well.



Earn cash back per vehicle on the Vitality Drive for Business programme

To recognise good driving at vehicle level, you will now earn the monthly cash back for each vehicle on the Vitality Drive for Business programme based on that vehicle's driving behaviour. Your monthly company cash back is now the sum of the cash back earned by all vehicles on the programme that month.



You used to earn cash back monthly based on the overall company score and Vitality Drive status.

Now you will earn cash back monthly for each vehicle based on that vehicle's score and Vitality Drive status.



Default score increased to 65

New vehicles get a minimum score of 65 for the first three months of joining the Vitality Drive for Business programme. This is to give you enough time to get tracking devices installed and working in new vehicles, and to encourage you to improve your driving behaviour.



The minimum default score was 50 for new vehicles for the first three months of joining the Vitality Drive for Business programme.

All new vehicles will get a minimum default score of 65 for the first three months of joining the Vitality Drive for Business programme.



Company score calculation simplified

We have simplified the company score to be a straight average of all the vehicle scores for vehicles on the Vitality Drive for Business programme.



Company score was the average of all the vehicle scores for vehicles on the Vitality Drive for Business programme, weighted by time on the road.

Company score is now a straight average of all vehicle scores for vehicles on the Vitality Drive for Business programme.



Diamond status now based on percentage of vehicles tracking

Diamond status will now apply monthly to both vehicle and company level. Each vehicle and your company will now earn Diamond Vitality Drive status monthly if they achieved Gold status and more than 80% of the vehicles got a valid score for that month.



To get Diamond status, you needed to achieve Gold Vitality Drive status and have 30% or lower vehicle loss ratio.

To get Diamond status, you need to achieve Gold Vitality Drive status and have more than 80% of vehicles tracking.

IMPORTANT TO NOTE:

- If the vehicle's actual score is higher than 65 during the first three months, we will use that score instead of the minimum default score. This means new vehicles will get a minimum default Bronze Vitality Drive status and you will get 10% of the vehicles' monthly premiums back just for joining Vitality Drive for Business.
- We use your vehicle scores on the last day of each calendar month to determine your company score for that month. We will still use your company score to determine your company status for that month and will use the company status to determine your discount percentage at Tiger Wheel & Tyre.
- The Vitality Drive for Business cash back will still be earned monthly and payable annually in the month after the end of the plan year.