

DISCOVERY
LOCAL ENDOWMENT
LUMP-SUM CONTRIBUTION





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| Local Endowment



What is an endowment?

An endowment is an investment plan that helps you save over the medium to long term. This investment offers estate benefits and tax-efficient structures.

Features of an Endowment Plan



Tax efficiency for individuals who have an average tax rate of 30% or more.



You can nominate a beneficiary for your investment proceeds in the event of your death.



There are limitations on how much you can contribute to and withdraw from your investment.

Summary of this investment

This investment plan can help you save for any medium- to long-term goal, for example, you can save for your child's education, or an overseas trip. You can get rewarded for investing longer, with a boost to your investment.

Investment term



Minimum investment amount

The minimum lump-sum contribution is R60 000

Rewards

You can get rewarded for investing longer and living well with a boost of up to 20% on your initial investment.

while invested in this plan, and live a healthy lifestyle, we will boost your fund value by up to 15%.

Competitive fees

- Discovery Invest admin fees
- Financial adviser fees
- Investment manager fees

Access to a wide range of investment funds

There are almost 200 investment funds to choose from.

Investment guarantees

No guarantee of performance

Tax efficiency

- 30% on investment growth
- 20% on local dividends
- 12% on capital gains
- No tax at the end of your investment

We deduct the tax during the investment term and pay it to SARS on your behalf.

Read the relevant Fact Files for details of:

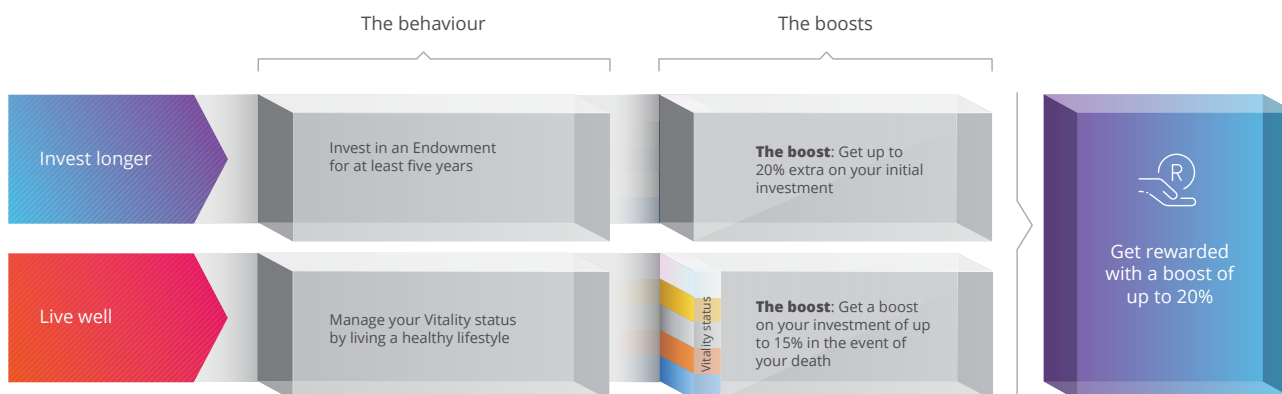
- When you can access your money before five years
- When extra contributions will start a new investment
- How the fees and refunds work
- What happens to your investment if you die

Why the Discovery Endowment Plan?

Investment boosts for lump-sum endowments

Our Endowment Plans are medium- to long-term investments that reward you for investing longer and living well.



When you invest for longer and live well, we reward you by adding boosts to your investment.

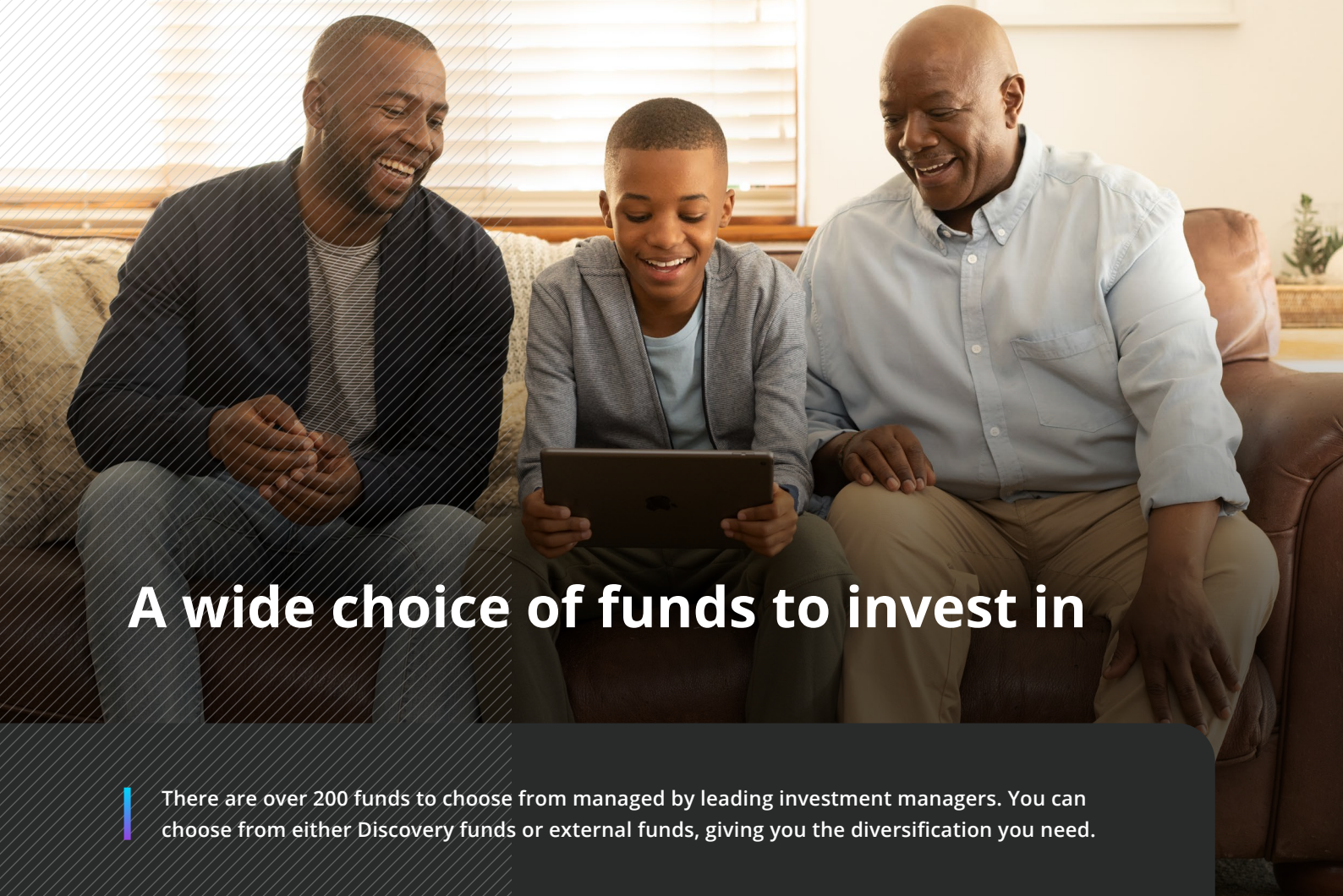


Different boost percentages apply depending on the portion you invest in qualifying Discovery funds.

Invest for longer and live well

With our Endowment Plan, you can get boosts added to your investment for investing longer and living well. Your boost is held separately and grows at a guaranteed rate of 4.2% a year.

	Your behaviour	What you get
 Invest longer	<ul style="list-style-type: none">When you invest for longer	<ul style="list-style-type: none">You will receive a boost to your investment of up to 20% of your initial lump-sum investment.
 Live well	<ul style="list-style-type: none">When you live a healthy lifestyle	<ul style="list-style-type: none">If you die while invested in an Endowment Plan, we will boost your fund value by up to 15%.



A wide choice of funds to invest in

There are over 200 funds to choose from managed by leading investment managers. You can choose from either Discovery funds or external funds, giving you the diversification you need.

Your plan is a collection of funds

Once you have chosen your investment plan, you decide which funds to invest your money into. Your decision should align with the investment strategy that you and your financial adviser agreed on and the investment goals you have.

We can offer you access to a range of unit trust funds across various fund managers through a single entry point. This means you can invest in a Discovery Endowment Plan and choose investment funds that are managed by leading investment managers. Discovery funds (except the Discovery Money Market Fund) qualify for boosts on your investment. The list of qualifying funds may be updated from time to time and can be seen on individual fund fact sheets available at



You can invest in Discovery funds where our investment managers pick the right blend of asset classes (shares, bonds, cash, property and so on) to reach your investment goals. We have uniquely designed funds that make it easier for you to get what you want from your investment.



You can invest in funds managed by top external investment managers.



We offer both local and global investment opportunities.

Fees for your investment

There are certain fees that apply to our retirement annuities



Fees to Discovery Invest

We charge initial and yearly admin fees on your investment.



Fees to the investment manager


Investment managers may charge initial and ongoing fees. You can find these fees on the relevant fund fact sheets available at



Fees to your financial adviser

Financial advisers will charge initial and ongoing advice fees for the advice they give.

Refer to the relevant Fact File for more information about all fees.

A photograph of a family of three on a beach at sunset. A man with a beard and sunglasses is carrying a young girl on his shoulders. A woman with curly hair is looking at the man and smiling. The background shows the ocean and a bright sunset sky.

Read the relevant fact file and speak to your financial adviser

The details of the features we offer are set out in the relevant Fact File at _____


Speak to your financial adviser to help you make informed decisions about your investments. If you don't have a financial adviser, you can contact our call centre on 0860 67 57 77.

Discovery Invest | www.discovery.co.za

This document is meant only as information and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

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